

NEWS RELEASE



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For immediate release: March 28, 2006

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se² BECOMES NEW BUSINESS UNIT OF SECURITY BENEFIT; MANAGEMENT TEAM APPOINTED

TOPEKA, Kan. – Security Benefit recently announced that se² (service.end2end.) has become a separate business unit offering service and technology solutions to external clients. Leveraging an award-winning technology platform and decades of life and annuity experience, se² provides low-cost, high-quality service administration and distribution support services to insurance companies and distributors.

In making the announcement, Kris A. Robbins, Security Benefit's Chairman, President and CEO, said, "Since last August, se² has secured long-term contracts to provide business processing outsourcing (BPO) services for 300,000 policy holders. The establishment of se² as a new operational model reinforces its success in new business efforts to date and into the future."

Robbins also named Dave Keith as President of se². "Dave draws on more than 20 years of experience in IT development and architecture and a keen understanding of business strategy and vision to lead se²," Robbins said. "Additionally, he played a key role in the development and deployment of the IT architecture that powers se² and will continue to oversee its IT strategy."

Simultaneous to Robbins announcement, Keith announced the following se² management appointments:

- Jim Schmank as Vice President – Business Development. He has 29 years of industry experience in insurance products, mutual funds, operations, accounting, investments and product development. Additionally, Schmank is a certified public accountant, and carries Series 6, 7, 24 and 26 NASD designations.
- Frank Memmo as Vice President – Service Operations in charge of customer service and support activities, including the call center, as well as licensing and commissions. A graduate of the Wharton School, he holds more than 20 years experience leading customer service operations in the financial services industry.

“I have every confidence in the individuals chosen to lead this new venture,” Robbins said. “And all of us are extremely proud and excited to be adding this new dimension to our holding company at Security Benefit.”

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About se²

se² provides business technology and processing solutions for the financial services and retirement planning sector. se² offers service end-to-end for life and annuity processing with a state-of-the-art technology platform and an astute understanding of regulatory compliance issues unique and specific to the financial services industry. se²'s life and annuity acumen, coupled with its dedicated processing capabilities, places it in the forefront of the business processing outsourcing (BPO) industry. se² is powered by Security Benefit Corporation, a financial services holding company. For more information about se², please visit us at www.se2.com.

About Security Benefit

Security Benefit has been providing innovative retirement and investment solutions through independent financial planners for more than 100 years. Security Benefit specializes in serving the education, corporate, banking, government and health care markets, and also provides responsive financial solutions for individual investors. In addition to its own investment managers, Security Benefit also offers nationally recognized money management through its retirement plans, annuities and mutual funds. For more information about Security Benefit, please visit us at www.securitybenefit.com.